



14.06.21 - P11Ds

A P11D form is required for each employee or director who has received any taxable expenses or benefits from their employer in the tax year

(excluding any expenses and benefits that have already been payrolled).

Examples of items which need to be declared on the P11D is below (this is not an exhaustive list – these are the most common items):

- Company Car or Van
- Private Fuel
- Private Medical Treatment or Insurance
- Relocation payments over £8,000
- Mileage payments in excess of HMRC approved rates
- Living Accommodation
- Interest Free and Low Interest Loans
- Assets transferred (cars, property, goods or other assets)

Action for Employers

The deadline for submitting P11Ds to HMRC is 6th July following the relevant tax year – so 6th July 2021 for the 2020/21 tax year.

The deadline for paying over Class 1A NIC relating to expenses and benefits declared of the P11d is 19th July (or 22nd if paid electronically)

Please contact Ikon Business Solutions if you require any assistance with your P11Ds.