

## Rates and limits for 2021-22 Tax Year

### Tax

Personal Allowance	£12,570
Income limit for Personal Allowance	£100,000

### Income Tax Rates – England & Wales

Personal Allowance to £37,700	20%
£37,701 to £150,000	40%
Above £150,000	45%

### Income Tax Rates – Scotland


Personal Allowance to £2,097	19%
£2,098 to £12,726	20%
£12,727 to £31,092	21%
£31,093 to £150,000	41%
Above £150,000	46%

### National Insurance

#### Class 1 (Employed) Thresholds

Frequency	Lower Earnings Limit	Primary Threshold (Employee)	Secondary Threshold (Employer)	Upper Earnings Limit
Weekly	£120	£184	£170	£967
Monthly	£520	£797	£737	£4,189
Annual	£6,240	£9,568	£8,840	£50,270

#### Class 1 (Employed) Rates

Category Letter 	Ee PT to UEL	Ee above UEL	Er ST to UEL	ER above UEL
A - Standard	12%	2%	13.8%	13.8%
B - Reduced	5.85%	2%	13.8%	13.8%
C - Above SPA	Nil	Nil	13.8%	13.8%
H - Apprentice < 25	12%	2%	Nil	13.8%
J - Deferment	2%	2%	13.8%	13.8%

M - Under 21	12%	2%	Nil	13.8%
Z - Deferment Under 21	2%	2%	Nil	13.8%

### **Statutory Pay**

#### **SSP**

Minimum Earnings (Weekly)    £120.00

SSP Rate (Weekly)                £96.35

#### **SMP, SAP, ShPP, SPBP**

Minimum Earnings (Weekly)    £120.00

Higher Rate                         90% of average weekly earnings

Standard Rate                      Lower of £151.97 or AWE

### **Student Loans & Post Graduate Loans**

	Earnings Threshold	Deduction %
Student Loan - Plan 1	£19,895	9%
Student Loan - Plan 2	£27,295	9%
Student Loan - Plan 4	£25,000	9%
Post Graduate Loan	£21,000	6%

### **National Minimum Wage**

Age	Rate
23+	£8.91
21-22	£8.36
18-20	£6.56
16-17	£4.62
Apprentice	£4.30